

THE MONEY MARKET.

SUNDAY, Feb. 13.—P.M.

The value (\$3,302,132) of the exports of merchandise from the port of New-York for the week ended February 8 was \$2,577,131 greater than for the same week of 1880, while the value (\$8,229,763) of the imports of merchandise for the week ended yesterday is \$1,978,483 less than for the corresponding week of 1880. The total movements at the port from January 1 to the date named show an increase of \$5,635,584 in the value of the exports against a decrease of \$13,896,352 in the value of the imports. The imports of specie last week amounted to \$100,776, making a total since January 1 of \$4,821,276 against \$1,239,272 for the same time in 1880. The exports of specie from January 1 to date amount to \$1,320,675 against \$697,557 in 1880. These changes show a comparative difference of \$16,273,030 in favor of this port on the foreign movements, other than of securities, since January 1.

The weekly statement of the associated banks that was issued yesterday shows no important difference in the changes from what known causes should have effected that may not easily be accounted for by the indefiniteness of the system of reporting by averages. It is apparent that the bank policy is still that of expansion, the loans being increased to \$1,046,200. The loss of \$151,500 in legal-tenders attracts some attention, because the Sub-Treasury during the week gained only \$10,722 currency. And the gain of \$196,900 specie is not accounted for by the Sub-Treasury gain of about \$975,000 coin outside of its receipts from the Mint. For the same week of last year the bank report showed gains of \$1,751,900 in specie and \$243,100 in legal-tenders; the loans were increased by \$63,600, and the surplus reserve was increased \$1,319,025. The total average reserves for last week—specie and legal-tenders—are reported at \$833,46,600, or at \$11,914,100 more than the amount held at the same date in 1880; but an increase of \$26,693,900 in loans raises the deposits so that now the 25 per cent rule requires a reserve of \$76,381,975 against \$66,782,625, the sum required a year ago. The week's movement results in a loss of \$461,375 to the surplus reserve, and leaves it at \$6,305,525 against \$4,650,475 at the same date of 1880. The following are the comparative totals of the statements of February 5 and February 12:

	Feb. 5.	Feb. 12.	Differences.
Loans	\$31,606,901	\$37,130,901	Inc. \$5,524,000
Specie	66,782,625	76,381,975	Inc. 9,600,000
Legal-tenders	15,957,500	15,546,000	Dec. 451,500
Total reserves	83,334,600	83,646,000	Inc. \$319,025
Deposits	307,097,200	306,392,000	Dec. 805,200
Circulation	14,364,800	14,364,800	Dec. 11,000

The following shows the relation between the total reserve and the total deposit liabilities:

	Feb. 5.	Feb. 12.	Changes.
Specie	\$67,683,700	\$67,800,000	Inc. \$1,116,300
Legal-tenders	15,957,500	15,546,000	Dec. 451,500
Total reserves	83,334,600	83,646,000	Inc. \$319,025
Deposits	307,097,200	306,392,000	Dec. 805,200
Circulation	14,364,800	14,364,800	Dec. 11,000

Total shares sold for the week.

The receipts of flour and grain at the principal Atlantic ports Saturday, February 12, were:

	New-York	Balt.	Phil.	Boston
Flour, bush.	20,615	1,189	1,935	6,058
Wheat, bush.	34,650	62,871	10,000	3,000
Corn, bush.	40,228	72,322	24,000	50,500
Rye, bush.	27,400	50,000	1,000	500
Buckwheat, bush.	1,860	3,000	500	500
Total bush.	115,243	130,454	34,500	44,502

The following were the receipts and shipments at and from Chicago and Milwaukee Saturday:

	Receipts.	Shipments.
Chicago	8,000	8,000
Milwaukee	11,927	7,000

Flour, bush. 13,170

Wheat, bush. 12,900

Corn, bush. 1,300

Rye, bush. 1,770

Buckwheat, bush. 5,000

Total bush. 11,243

The total imports for the week ended February 11, 1881, and new January 1, for years 1880 and 1881, were as follows:

AT ATLANTIC PORTS.

Receipts.	New-York	Balt.	Phil.	Boston
Jan. 1-7, '81.	111,762	9,548	17,775	60,204
Jan. 8-14, '81.	70,934	96,428	116,210	247,511
Jan. 15-21, '81.	45,936	66,938	78,760	154,800
Jan. 22-28, '81.	18,900	81,512	112,500	118,000
Jan. 29-Feb. 4, '81.	26,512	27,572	131,499	130,000
Feb. 5-11, '81.	22,467	7,145	1,000	2,000
Feb. 12-18, '81.	6,000	12,755	12,755	6,000
Total bush.	113,243	27,572	112,500	118,000

The total imports for the week ended February 11, 1881, and new January 1, for years 1880 and 1881, were as follows:

AT CHICAGO AND MILWAUKEE.

Receipts.	Shipments.	
Chicago	8,000	8,000
Milwaukee	11,927	7,000

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